

Armstrong Names Todd Rief CEO

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Announcement

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FOR IMMEDIATE RELEASE

Contact:

Roger Halligan
H+A International, Inc.
312-332-4650 Ext. 22
rhalligan@h-a-intl.com

Toronto, January 14, 2019 – S. A. Armstrong Limited has announced that Todd Rief has joined the organization as Chief Executive Officer.

Rief has over 25 years of experience in both small and large organizations. In his most recent role, he worked with Honeywell International Inc., where he served as Chief Commercial Officer for the Homes and Buildings Technologies division. In 12 years with Honeywell, he served in a variety of positions including President and General Manager of the Environmental and Energy Solutions Group and President and General Manager of the Life Safety and Security group.

Rief joined Honeywell from Sun Microsystems where he served as General Manager of the Storage Services Business. Prior to that he was an associate with the leading consulting firms Booz Allen & Hamilton and McKinsey & Company. His academic background includes both a Bachelor's degree in Systems Engineering and Economics and an MBA.

In the role of CEO, Rief will report directly to Charles Armstrong, the Executive Chairman of S. A. Armstrong Limited. Rief will assume responsibility for the parent company, S.A. Armstrong Limited and all subsidiary companies and business lines, such as Buildings, Mining & Industrial and the Foundry Business.

“Todd’s knowledge and passion for technology, his superior strategic capabilities and his proven track record in business organizational performance improvement will be instrumental in the continuing execution of Armstrong growth in existing and new markets,” said Charles Armstrong”

About Armstrong Fluid Technology

With over 1200 employees worldwide, operating seven manufacturing facilities on four continents, Armstrong Fluid Technology is known as an innovator in the design, engineering and manufacturing of intelligent fluid flow equipment, control solutions and digital technologies such as Design Envelope. With expertise in demand-based control, digitalization, fluid flow, and heat transfer, Armstrong Fluid Technology leads the fluid systems industry, including HVAC, plumbing, gas transmission and fire safety, providing the most energy-efficient and cost-effective solutions to building and facility professionals around the world.

Armstrong Fluid Technology is committed to sustainability. In 2018, the company launched its 2 by 22 initiative, a program that aims to reduce Greenhouse Gas emissions among customers by 2 million tons by the year 2022. More recently, Armstrong signed the Net Zero Carbon Buildings Commitment, a program launched by the World Green Building Council. As a signatory to the program, Armstrong has pledged to ensure that all its offices and manufacturing facilities will operate at net-zero carbon by the year 2030.